

Announcement Concerning Change in Representative Directors (President & CEO)

Tokyo, December 22, 2022 —Calbee, Inc. (hereafter “Calbee”) at the meeting of the Board of Directors held today, resolved change in Representative Directors (President & CEO).

Change in Representative Directors (April 1, 2023)

1. Reason for change

This change is intended to further strengthen and enhance the management structure to achieve sustainable growth and increase corporate value.

2. Details of change

Name	New title	Current title
Shuji Ito	Director	President & CEO, Representative Director
Makoto Ehara	President & CEO, Representative Director	Executive Vice President & COO, Representative Director

*Shuji Ito will retire from the Director’s post and is scheduled to be assigned as Corporate Advisor as of the upcoming Annual General Meeting of Shareholders in June 2023.

3. Career summary of new President & CEO, etc

Name (Date of birth)	Career summary	Number of shares held
Makoto Ehara (December 24, 1958)	April 1981 Joined Itochu Corporation April 2001 Joined Johnson & Johnson K.K. April 2008 Vice President, Business Development, Johnson & Johnson K.K. March 2011 Joined Calbee Senior Executive Officer, Calbee April 2011 President and Representative Director, Japan Frito-Lay Ltd. April 2014 Senior Managing Executive Officer, Calbee and President and Representative Director, Japan Frito-Lay, Ltd. April 2015 Executive Vice President, Calbee April 2019 Executive Vice President, Overseas Company President and Assistant to the President, Calbee June 2019 Executive Vice President, Representative Director, Calbee April 2022 Executive Vice President & COO, Representative Director, Calbee (current)	900 shares

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