



Press Release

August 23, 2023

Calbee, Inc.

## **Calbee Signs Reservation Agreement with Shimotsuma City, Ibaraki Prefecture to Acquire New Factory Site: Production System in Kanto Region to Be Strengthened**

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Makoto Ehara, Representative Director, President & CEO) (“Calbee”) is pleased to announce that the company signed a site acquisition reservation agreement with the Shimotsuma City Development Bureau on August 23, 2023 following its decision to build a new factory in Shimotsuma City, Ibaraki Prefecture. The new factory will have a site area of approximately 190,000m<sup>2</sup>, the largest among the Calbee Group's domestic factories, with a land investment of approximately 4.94 billion yen.

Calbee aims to make the new factory operational in the fiscal year ending March 2029. The company intends to redevelop the Calbee Group's entire production capability in the Kanto region, which includes transferring functions to the Shimotsuma Factory (in Shimotsuma City, Ibaraki Prefecture) and addressing and responding to growing demand for Jagarico. Together with the Setouchi Hiroshima Factory (in Saeki-ku, Hiroshima City, Hiroshima Prefecture), which is scheduled to be operational in the fiscal year ending March 2025, Calbee also seeks to optimize the overall balance between supply and demand among regions in Japan and to achieve an effective supply chain.

In its growth strategy, Change 2025, the Calbee Group has announced a core domestic business plan to build a foundation for next-generation factories. Being a company deeply committed to agribusiness, we are ready and determined to establish solid business infrastructure in Ibaraki Prefecture, an agricultural powerhouse, that can be adapted to respond to changes in the business environment, and to embark on a transformational journey toward sustainable growth.

### **<About the Calbee Group>**

Since 1949, we embrace a corporate philosophy of “harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles.” As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (<https://www.calbee.co.jp/en/>)