



March 26, 2024

Company name: Calbee, Inc.
 President & CEO, Representative Director:
 Makoto Ehara
 (Company Code: 2229, TSE Prime Market)
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Calbee Announces Candidates for Director, Auditor and Substitute Auditor

Tokyo, March 26, 2024 — Calbee, Inc. (hereafter “Calbee”) announced the following planned appointments for director, auditor and substitute auditor, expected to be confirmed at the 75th annual General Meeting of Shareholders scheduled for June 2024, decided at a meeting of the Board of Directors held today.

1. Director candidates

Director	Makoto Ehara (currently Representative Director, President and CEO)
Director	Akira Imoto (currently Senior Managing Director)
Director (<i>new</i>)	Keiei Sho (currently Managing Executive Officer and CSO)
Outside Director	Yuzaburo Mogi (currently Honorary CEO and Chairman of the Board of Directors, Kikkoman Corporation)
Outside Director	Atsuko Fukushima (currently a journalist)
Outside Director	Yoshihiko Miyauchi (currently Senior Chairman, ORIX Corporation)
Outside Director	Wern Yuen Tan (currently Chief Executive Officer, Asia Pacific Australia & New Zealand and China, PepsiCo, Inc.)
Outside Director	Hatsunori Kiriya (currently Chief Executive Officer, forGL Co.,Ltd)

Calbee incorporates diverse viewpoints and has outside directors comprise a majority of the Board of Directors to ensure management with a high level of transparency. Calbee has selected the above director candidates to strengthen oversight through the incorporation of global and diverse perspectives in order to achieve sustainable growth and raise our corporate value over the medium- to long-term while responding to changes in the business environment.

2. Changes to directors

1. New director candidates

Name (Date of birth)	Work history	
Keiei Sho (December 8, 1966)	April 1989	Joined Itochu Corporation
	April 2013	Joined Calbee, Executive Officer, Director of Overseas Business Division №1
	April 2016	Executive Officer, Director of Overseas Business Division
	April 2020	Managing Executive Officer, President of Overseas Company
	April 2023	Senior Managing Executive Officer and CSO (current position)

2. Retiring directors

Koichi Kikuchi (currently Director, Executive Vice President and CRO)

3. Outside Audit & Supervisory Board member candidate (reappointment)

Nagako Oe (currently Outside Audit & Supervisory Board Member and attorney-at-law, TMI Associates)

4. Substitute Audit & Supervisory Board member candidate (reappointment)

Tokushi Yamazaki (currently Substitute Audit & Supervisory Board member candidate and Outside Director at NH Foods Ltd.)

5. New composition of the Board of Directors (after the 75th annual General Meeting of Shareholders in June 2024)

Representative Director, President and CEO	Makoto Ehara	
Director, Senior Managing Executive Officer	Akira Imoto	
Director, Senior Managing Executive Officer	Keiei Sho	(new)
Outside Director	Yuzaburo Mogi	
Outside Director	Atsuko Fukushima	
Outside Director	Yoshihiko Miyauchi	
Outside Director	Wern Yuen Tan	
Outside Director	Hatsunori Kiriyaama	
Internal Audit & Supervisory Board Member	Yumiko Okafuji	
Outside Audit & Supervisory Board Member	Nagako Oe	
Outside Audit & Supervisory Board Member	Yutaka Usami	

ENDS