October 28, 2021

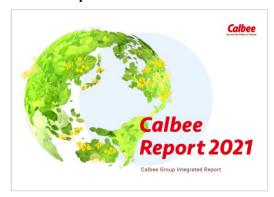
Calbee, Inc.

The Calbee Report 2021 has been released.

Disclosures consistent with the TCFD framework have been made and the sustainability website has also been updated.

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Shuji Ito, President & CEO) is pleased to announce that the Calbee Report 2021 has been issued and made available for viewing on its official website. Its sustainability website has also been updated.

■ Calbee Report 2021



■ Calbee's sustainability website



Calbee Report 2021:

https://www.calbee.co.jp/en/ir/library/report/

The Calbee Group has released Calbee Reports since fiscal year ending in March 2018 to inform stakeholders of its corporate philosophy, management policy, and medium- to long-term value creation.

In the Calbee Report 2021, we focus on challenges of entering overseas markets and exploring new food domains in order to achieve the 2030 Vision of "Next Calbee: Harvest the Power of Nature. Creating the future of food." We offer insights into our value chain in terms of the creation of social value and economic value. And, since we recognize climate change is a serious issue that affects companies' sustainable growth, we have also made disclosures that are consistent with the TCFD framework.

Calbee's sustainability website:

https://www.calbee.co.jp/sustainability/en/

The Calbee Group practices sustainable management because it believes that, in order to carry out sustainable business activities and create new value, it is essential to resolve environmental and other social issues. On the updated sustainability website, we not only explain our approach to sustainable management but also present our objectives and initiatives for the medium- to long-term priority issues (materiality). In addition, we have also improved our ESG performance data disclosure to promote a better understanding of the progress we have made with our environmental, social, and corporate governance matters.

Through such information disclosure, we hope stakeholders gain a greater understanding of the Calbee Group's efforts, as we remain committed to working with them to create a sustainable society.

About the Calbee Group

The Calbee Group embraces a corporate philosophy of "harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles" and a long-term vision (2030 vision) of "Next Calbee: Harvest the power of nature. Creating the future of food." It is the Group's mission to achieve sustainable growth and a sustainable society by providing social value through its corporate activities. The Calbee Group remains committed to addressing medium- to long-term challenges facing the environment, society, and economy through co-creation with stakeholders and to practicing sustainable management that creates new shared value. (https://www.calbee.co.jp/en/)