## Announcement: Price revisions in Japan

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Shuji Ito, President & CEO) is implementing price revisions on some products in Japan. A sharp increase in raw material prices have had a serious influence on Calbee's products. Calbee has made the utmost efforts to absorb rising costs, but has found it difficult to keep product prices where they are.

Accordingly, Calbee has determined to revise the prices of snacks and cereals starting from November, 2022 as below.

• Snacks [effective from November 2022] Kappa Ebisen, Sapporo Potato and other snacks

## Approximately from 10% to 20 % price increase in 30 SKUs

## About the Calbee Group

Since 1949, we embraces a corporate philosophy of "harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles." As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (https://www.calbee.co.jp/en/)