

**Notice Regarding a Change in Representative Director (Retirement of  
Chairman of the Board and CEO)**

**Tokyo, March 27, 2018** — Calbee, Inc. (hereafter “Calbee”) today announced that Representative Director, Chairman of the Board and CEO Akira Matsumoto had submitted a request to retire from his positions, effective late June 2018. Details are as follows.

**1. Retiring Representative Director**

Akira Matsumoto, Representative Director, Chairman of the Board and CEO, will retire from his positions simultaneously.

**2. Schedule**

Retirement will be effective at the conclusion of the 69<sup>th</sup> Ordinary General Meeting of Shareholders held in late June

**3. Other matters**

The new management structure is scheduled to be determined upon resolution of the Board of Directors’ meeting to be held in late April, subject to approval at the 69<sup>th</sup> Ordinary General Meeting of Shareholders to be held in late June.

\*\*\*ENDS\*\*\*