

February 1, 2022

Calbee, Inc.

TSE 1st Section: Code No. 2229

Announcement Concerning Status of Acquisition of Treasury Stock

Calbee, Inc. announces the status of acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied mutatis mutandis under Article 165, Paragraph 3 of the Act.

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|-------------------------------|--|
| (1) Class of shares acquired | Common shares |
| (2) Number of shares acquired | 460,600 shares |
| (3) Acquisition cost | 1,251,230,200 yen |
| (4) Period of acquisition | January 1, 2022 to January 31, 2022 (Contract date basis) |
| (5) Method of acquisition | Market purchase on the Tokyo Stock Exchange |

(Reference)

1. The matters for resolution at the Board of Directors meeting held on October 29, 2021

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|---|---|
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | Up to 5,500,000 shares (4.11% of total number of outstanding shares (excluding treasury stock)) |
| (3) Total acquisition cost | Up to 12 billion yen |
| (4) Period of acquisition | November 1, 2021 to March 31, 2022 |
| (5) Method of acquisition | Market purchase on the Tokyo Stock Exchange |

2. Total number of shares acquired as of January 31, 2022 pursuant to the Board of Directors resolution above:

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|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 2,954,600 shares |
| (2) Total acquisition cost | 7,999,930,367 yen |

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