November 5, 2025

Company name: Calbee, Inc.
President & CEO, Representative Director:
Makoto Ehara
(Company Code: 2229, TSE Prime Market)
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Announcement Regarding the Introduction of a Shareholder Benefits Program

The Board of Directors of Calbee, Inc. (hereinafter "Calbee") resolved at a meeting held today to introduce a shareholder benefits program (hereinafter "Benefits Program") as described below.

1. Purpose of Introducing Benefits Program

Calbee will introduce its Benefits Program to express its appreciation to shareholders for their continued support, deepen their understanding of the Company's corporate philosophy and business activities, and encourage more shareholders to hold its shares over the medium to long term.

2. Overview of Benefits Program

(1) Eligible shareholders

i. Shareholders who are listed or recorded in Calbee's shareholder register as of the record date (March 31 of each year) and who hold 100 or more shares of Calbee's common stock will be eligible for the Benefits Program. The first record date will be March 31, 2026.

ii. For the first record date, shareholders who are listed or recorded in Calbee's shareholder register and who hold 100 shares (1 unit) or more, regardless of the length of their continuous shareholding period*, will be eligible.

*For the first record date only, shareholders who are listed or recorded in Calbee's shareholder register and who own 100 shares (one unit) or more as of March 31, 2026, will be deemed to have "held the shares for six months or more."

(2) Details of shareholder benefits

As shown in the table below, depending on the number of shares held and the length of time they have been held as of the record date, eligible shareholders can receive Calbee's group products equivalent to the specified amount.

Number of shares held	Length of time shares have been held	Shareholder benefits
100 shares or more but less than 500 shares	6 months or more**	¥1,500 equivalent
500 shares or more	6 months or more***	¥5,000 equivalent

**"Continuous shareholding period of six months or more" refers to shareholders who are listed or recorded in Calbee's's shareholder register on March 31 and September 30 of each year, for two or more times consecutively from the record date, along with ownership of one unit (100 shares) or more of Calbee's stock, under the same shareholder number.

***"Continuous shareholding period of six months or more" refers to shareholders who are listed or recorded in Calbee’s's shareholder register on March 31 and September 30 of each year, for two or more times consecutively from the record date, along with ownership of five unit (500 shares) or more of Calbee's stock, under the same shareholder number.

3. Expected delivery time

Every year, around the end of June, Calbee will send a notice regarding shareholder benefits to the addresses of eligible shareholders recorded in its shareholder register. Items will then be delivered sequentially.

4. Other

Details regarding the contents of the shareholder benefits will be announced separately on the Calbee’s official website and other relevant platforms.

ENDS