



MEMBERSHIP

June 2, 2026

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Announcement on the Completion of Adjustment Transactions for Acquisition of Treasury Shares through Accelerated Share Repurchase

Calbee, Inc. (hereinafter “Calbee”) hereby announces that, with regard to the acquisition of own shares through Accelerated Share Repurchase announced on November 21, 2025, the third series of share acquisition rights was exercised today by Daiwa Securities Co. Ltd. (hereinafter “Daiwa Securities”), and the final number of shares acquired after the adjustment transaction (the “Adjustment Transaction”) has been determined. For details, please refer to “Announcement on Acquisition of Treasury Stock through Off-Auction Own Stock Repurchase Trading (ToSTNeT-3) System” dated November 21, 2025 and “Announcement on Decision of Conditions of the issuance of Third Series of Stock Acquisition Rights via Third-Party Allotment for Acquisition” dated November 25, 2025.

1. Final Number of Shares Acquired after Adjustment Transaction

As a result of this adjustment transaction, the effective number of treasury shares acquired by Calbee through both the treasury share purchase via ToSTNeT-3 conducted on November 25, 2025, and the subsequent adjustment transaction was 3,322,100 shares (calculated by deducting 64,200 shares delivered to Daiwa Securities as described in item 2 below from the 3,386,300 shares acquired through ToSTNeT-3 on November 25, 2025, which includes 100,000 shares acquired from parties other than Daiwa Securities).

The total effective acquisition cost of the treasury shares remains unchanged from the total purchase price of 9,999,743,900 yen for the ToSTNeT-3 transaction conducted on November 25, 2025.

2. Details of Adjustment Transaction

(1) Average Share Price	3,011.8985 yen (VWAP during the period from November 26, 2025 to June 1, 2026, simple average × 99.85%)
(2) Reference Amount	9,704,443,900 yen (Equal to the amount received from the sale by Daiwa Securities of the Calbee’s common shares in the purchase of treasury shares conducted through the Tokyo Stock Exchange’s off-auction own share repurchase trading system (ToSTNeT) on November 25, 2025.)
(3) Base Number of Shares	3,286,300 shares Number of shares purchased from Daiwa Securities in the treasury share repurchase conducted through the Tokyo Stock Exchange’s off-auction own share repurchase trading system (ToSTNeT) on November 25, 2025

(4) Adjustment Number of Shares	64,200 shares decrease (Base number of shares - (reference amount ÷ average share price))
(5) Adjustment Method	Delivery of shares upon the exercise of share acquisition rights

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