

February 6, 2023
Calbee, Inc.

Announcement: Price revisions in Japan

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Shuji Ito, President & CEO) is implementing price revisions on some products in Japan. The ongoing sharp rises in raw material and energy costs have had a serious influence on Calbee's products. Calbee has made the utmost efforts to absorb rising costs, but has found it difficult to keep product prices where they are.

Accordingly, Calbee has determined to revise the prices of snacks in stages starting from June 1st, 2023 as below.

Potato Chips, Jagarico, Kappa-Ebisen, Sapporo-Potato and other snacks:

Approximately 3-15% price increase estimated (84 SKUs)

or approximately 7% weight reduction (3 SKUs)

About the Calbee Group

Since 1949, we embrace a corporate philosophy of "harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles." As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (<https://www.calbee.co.jp/en/>)