February 6th, 2024 Calbee, Inc.

Announcement: Price revisions in Japan

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Makoto Ehara, President & CEO) is implementing price revisions on some products in Japan. The ongoing sharp rises in raw material and energy costs have had a serious influence on Calbee's products. Calbee has made the utmost efforts to absorb rising costs, but has found it difficult to keep product prices where they are.

Accordingly, Calbee has determined to revise the prices of products starting from June 1st, 2024 as below.

Potato Chips, JagaRico and other snacks:

Approximately 3-10 % price increase estimated (69 SKUs)

About the Calbee Group

Since 1949, we embraces a corporate philosophy of "harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles." As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (<u>https://www.calbee.co.jp/en/</u>)