

Zero greenhouse gas emission electricity at 5 business locations in the Kanto region, incl. 2 factories

—Reduction of emissions by using "carbon offset electricity"—

Calbee, Inc.

The Calbee Group (Calbee, Inc. Head Office: Chiyoda-ku, Tokyo; President & CEO: Shuji Ito) has replaced electricity used at five business locations in the Kanto region (see the [List of relevant business places] below) with carbon offset electricity by utilizing J-credit* scheme as part of the company's efforts to reduce greenhouse gas emissions. Carbon offset electricity is the electricity offsetting CO₂ emissions provided by Tokyo Gas Engineering Solutions Corporation (Head Office: Minato-ku, Tokyo; Representative Director & President: Takashi Higo; Agency of Synergia Power Co., Ltd.), based on the power contract between Calbee Group and the corporation, through the J-credit scheme, thereby resulting in renewable energy power generation. This program offsets greenhouse gas emissions caused by the use of electricity in the specified business locations.

[List of relevant business places]

ferror or construction brancos		
Name of business place	Location	Major business
Calbee, Inc., Shimotsuma Factory	Shimotsuma City, Ibaraki Pref.	Production and sale of foods
Japan FritoLay Ltd. Koga Factory	Koga City, Ibaraki Pref.	Production and sale of foods
Calbee Potato, Inc. Utsunomiya Office	Utsunomiya City, Tochigi Pref.	Procurement of raw materials
Calbee Logistics, Inc. Utsunomiya Center	Utsunomiya City, Tochigi Pref.	Logistics operations
Calbee Logistics, Inc. Saitama Center	Higashimatsuyama City, Saitama	Logistics operations
	Pref.	

[Background]

Threats of natural disasters caused by climate changes have intensified over the past years as extreme climate events, such as record scorching heat, heavy downpour, and droughts, have been reported frequently worldwide. Moreover, in Japan, Chiba Prefecture and the areas surrounding it were hit by Typhoon No. 15 in September 2019, thereby leading to damages. Many areas were also hit by Typhoon No. 19 in October of the same year and suffered flood damages. With this background, the period covered by the Paris Agreement, an international framework for global warming countermeasures, started in January 2020 and global consciousness about the reduction of greenhouse gas emissions, which are one of the causes of climate changes, is on the rise.

The Calbee Group announced the <u>realization of 30% reduction of total greenhouse gas emissions</u> (from the same fiscal <u>year that ended in March 2019</u>) by 2030 as a non-financial index of the medium-term management plan created in May 2019. The Calbee Group has made efforts aimed at the reduction of greenhouse gas emissions by introducing the biomass boiler (a boiler that uses as a fuel wooden chips, which serve as a renewable energy source in place of fossil-fuels), shifting to environmentally-superior liquefied natural gas, promoting the eco-driving, and expanding the cooperative delivery. We will increase the speed of our efforts by utilizing the electricity replacement. The Calbee Group aims to achieve sustainable growth while contributing to society by introducing efforts, such as the reduction of greenhouse gas emissions.

^{*}J-credit: A scheme wherein through efforts to introduce energy-saving devices, utilize renewable energy, and manage forests appropriately, the Japanese government certifies the amount of greenhouse gas emissions such as CO₂ reduced or removed by sinks as "credit." (Website of the Ministry of Economy, Trade and Industry)