

Agreement with the proposal by the TCFD (Task Force on Climate-related Financial Disclosures) —Becoming a member of the TCFD Consortium—

Calbee, Inc.

Calbee, Inc. (Head Office: Chiyoda-ku, Tokyo; President & CEO: Shuji Ito) has agreed with the proposal presented by the TCFD¹ (Task Force on Climate-related Financial Disclosures). On February 28, 2020, Calbee, Inc. became a member of the “TCFD Consortium²” that was established as a place for discussions among the companies and financial institutions agreeing with the TCFD’s goals.



In April 2019, the Calbee Group formulated the five-year “Medium-term Business Plan” (from the fiscal year ending in March 2020 to that of March 2024) for the achievement of the “Long-term Vision (2030 Vision)” and set “Co-creation with Society: Achieve a sustainable society” as one of the prioritized issues. Deducing the mid- to long-term risks brought on by climate changes, such as the impact of the global temperature rise on the harvest of agricultural products as raw materials, and the supply chain including production, and logistics, our Group will promote the sustainable procurement of raw materials and reduction of greenhouse gas emissions from the supply chain. The Calbee Group considers that both sustainable global environment and business activities leads to new business opportunities.

The proposal by the TCFD is an international initiative aimed to support the companies disclosing information regarding climate-related risks and opportunities, and to stabilize financial markets through the smooth shift towards a low-carbon society. The Calbee Group agrees with the recent proposal by the TCFD because it is useful to analyze the risks and opportunities faced by our Group and take measures to ensure sustainable growth and improvement in corporate values. After expressing agreement with the proposal and becoming a member of the TCFD Consortium, we will continue to provide new values, in addition to the spontaneous and proactive disclosures based on the proposal and efforts for the realization of a sustainable society.

1: TCFD stands for the Task Force on Climate-related Financial Disclosures. It was established in 2016 by the FSB (Financial Stability Board), an international organization that aims to stabilize the financial system.

2: The TCFD Consortium was established to enable discussion among the companies and financial institutions agreeing with the TCFD about effective disclosures and the efforts to ensure the disclosed information leads to appropriate investment decisions by the financial institutions.