

Calbee Announces Candidates for Director and Substitute Auditor

Tokyo, April 20, 2021 — Calbee, Inc. (hereafter “Calbee”) announced the following planned appointments for director and substitute auditor, expected to be confirmed at the annual General Meeting of Shareholders scheduled for June 23, 2021, decided at a meeting of the Board of Directors held today.

1. Director candidates

Director	Shuji Ito (currently Representative Director, President and CEO)
Director	Makoto Ehara (currently Representative Director and Vice President)
Director	Koichi Kikuchi (currently Managing Executive Officer and CFO)
Outside Director	Yuzaburo Mogi (currently Honorary CEO and Chairman of the Board of Directors, Kikkoman Corporation)
Outside Director	Takahisa Takahara (currently President & CEO, Unicharm Corporation)
Outside Director	Atsuko Fukushima (currently journalist)
Outside Director	Yoshihiko Miyauchi (currently Senior Chairman, ORIX Corporation)
Outside Director	Sylvia Dong (currently SVP & CFO for APAC, PepsiCo., Inc.)

Calbee incorporates diverse viewpoints and has outside directors comprise a majority of the Board of Directors to ensure management with a high level of transparency. Calbee has selected the above director candidates to strengthen oversight through the incorporation of global and diverse perspectives in order to achieve sustainable growth and raise our corporate value over the medium-to long-term while responding to changes in the business environment.

2. Substitute Audit & Supervisory Board member candidate (reappointment)

Yoshio Mataichi (currently Substitute Auditor and attorney-at-law, LTE Law Offices)

3. New composition of the Board of Directors (after the June 23, 2021 General Meeting of Shareholders)

Representative Director, President and CEO	Shuji Ito	(reappointment)
Representative Director and Vice President	Makoto Ehara	(reappointment)
Managing Executive Officer and CFO	Koichi Kikuchi	(reappointment)
Outside Director	Yuzaburo Mogi	(reappointment)
Outside Director	Takahisa Takahara	(reappointment)
Outside Director	Atsuko Fukushima	(reappointment)
Outside Director	Yoshihiko Miyauchi	(reappointment)
Outside Director	Sylvia Dong	(reappointment)
Outside Audit & Supervisory Board Member	Taizo Demura	(reappointment)
Outside Audit & Supervisory Board Member	Tadashi Ishida	(reappointment)

Outside Audit & Supervisory Board Member

Nagako Oe

(reappointment)

ENDS