

October 29, 2021

Calbee, Inc.

Announcement: Price and Weight revisions in Japan

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Shuji Ito, President & CEO) is implementing price and weight revisions on some products in Japan. The expected decrease in potato harvest in Hokkaido due to hot weather and lower rainfall. In addition, a sharp increase in raw material prices and logistic costs have had a serious influence on Calbee's products. Calbee has made the utmost efforts to absorb rising costs while maintaining product quality, but has found it difficult to keep product prices and weights where they are.

Accordingly, Calbee has determined to revise the price and weight of “Potato Chips” and “Jagarico” (except some products) from January 24, 2022:

•Potato Chips:

Approximately 7-10% price increase estimated (17SKUs) or approximately 5% weight reduction in some products (6SKUs)

[effective from January 2022]

•Jagarico:

Approximately 5% weight reduction in some products (9SKUs)

[effective from January 2022]

Note : Price and weight revisions have also been made to Jagabee and Frugra from June 30, 2021.

•Jagabee: Approximately 10% price increase or approximately 11% weight reduction in some products

[effective from September 2021]

•Frugra:

Approximately 5% increase in unit price per gram by price increase and weight reduction

[effective from October 2021]

Approximately 6% weight reduction in some products

[effective from November 2021]

About the Calbee Group

The Calbee Group embraces a corporate philosophy of “harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles” and a long-term vision (2030 vision) of “Next Calbee: Harvest the power of nature. Creating the future of food.” It is the Group's mission to achieve sustainable growth and a sustainable society by providing social value through its corporate activities. The Calbee Group remains committed to addressing medium- to long-term challenges facing the environment, society, and economy through co-creation with stakeholders and to practicing sustainable management that creates new shared value.

(<https://www.calbee.co.jp/en/>)