

June 22, 2022

Calbee, Inc.

Announcement: Price revisions in Japan

Calbee, Inc. (headquartered in Chiyoda-ku, Tokyo; Shuji Ito, President & CEO) is implementing price revisions on some products in Japan. A sharp increase in raw material prices have had a serious influence on Calbee's products. Calbee has made the utmost efforts to absorb rising costs while maintaining product quality, but has found it difficult to keep product prices where they are.

Accordingly, Calbee has determined to revise the prices of snacks and cereals starting from September, 2022 as below.

- Snacks [effective from September and October 2022]
Potato Chips, Jagarico, Jagabee, Kappa-Ebisen, and other snacks
- Cereals [effective from October 2022]
Approximately from 10% to 20 % price increase in 85 SKUs
- Souvenir products [effective from September 2022]
Approximately from 5 % to 20 % price increase in 37 SKUs
- Retail shop products [effective from September and October 2022]
Approximately from 5 % to 15 % price increase in 26 SKUs

About the Calbee Group

Since 1949, we embraces a corporate philosophy of “harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles.” As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (<https://www.calbee.co.jp/en/>)