

June 30, 2022

Calbee, Inc.

Announcement of Acquisition of Greenday Group (Thailand)

A Strategic Step toward the Global Brand “Jagabee”

Calbee, Inc. (“Calbee”) announces that Calbee concluded an agreement for the purchase of 75% of the issued shares of Greenday Group Co., Ltd. (“Greenday Group”), a holding company of Greenday Global Co., Ltd. (“Greenday Global”), with current shareholders in order to acquire the business of Greenday Global, a Thai healthy snack manufacturer. The signing date of the agreement is May 30, 2022.

Greenday Global is a snack manufacturer with strengths in the production of healthy snack products using fruits and vegetables. This company has a proven track record not only in the domestic business, but also in the export sales to the U.S. and Chinese markets. Currently, the company is commissioned by the Calbee Group to produce "Jagabee" for the Thai market.

Calbee has positioned the expansion of its overseas business as one of the growth pillars in its 2030 Vision "Next Calbee". In the four focused regions (North America, Greater China, the U.K., and Indonesia), Calbee is pursuing strategies for each region while leveraging its strengths in the processing technologies and product development capabilities nurtured from its domestic business. In Thailand, through joint ventures with local partners (since 1980), Calbee has focused on the sales of snack products for the Thailand , Australia ,North America and Singapore markets.

By making Greenday Global a consolidated subsidiary company and establishing a new production and development base, Calbee will strengthen exports of "Jagabee", already well recognized in Greater China, and make it a global brand. In addition, we will create synergies with existing joint ventures in Thailand and make it function as an important production and development base in Southeast Asia and Oceania.

<About the Calbee Group>

About the Calbee Group

Since 1949, we embrace a corporate philosophy of “harnessing nature's gifts, bringing taste and fun, and contributing to healthy lifestyles.” As a company that provides essential goods, the Calbee Group is placing sustainability at the core of our management and creating the future of food by solving social issues through its corporate activities. (<https://www.calbee.co.jp/en/>)

Outline of Greenday Global

Recent results of operations and financial condition

(Financial year ended December 2020)

Sales	THB	300 million
Net asset	THB	184 million



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(Reference)

1. Outline of Greenday Group

Company Name	Greenday Group Co., Ltd.
Head Office	No. 829 Moo 2 Bangpoo (North) Industrial Estate, Praeksa Mai Sub-District, Muang Samutprakarn District, Samutprakarn Province
Representative	CEO, Chairat Kongsuphamanon
Business	Holding company
Capital	THB 76 million
Incorporation	December 14, 2016
Main shareholder and ownership ratio	Top Pte. Ltd. 46.51% Mr. Chairat Kongsuphamanon 27.82%
Relationship with Calbee Group	There is no capital, personal or business relationship to be described between the company and Calbee Group.

2. Outline of Greenday Global

Company Name	Greenday Global Co., Ltd.
Head Office	No. 829 Moo 2 Bangpoo (North) Industrial Estate, Praeksa Mai Sub-District, Muang Samutprakarn District, Samutprakarn Province
Representative	CEO, Chairat Kongsuphamanon
Business	Production and sale of snacks
Capital	THB 266 million
Incorporation	April 9, 2010
Main shareholder and ownership ratio	Greenday Group Co., Ltd 99.9%

Relationship with Calbee Group	Capital relationship	There is no capital or personal relationship to be described between the company and Calbee Group.
	Personal relationship	
	Business relationship	There is business relationship between the company and Calbee Group.

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